

KLUANG RUBBER COMPANY (MALAYA) BERHAD (3441-K)
(Incorporated in Malaysia)

Consolidated Statement Of Comprehensive Income
For the Financial Period Ended 31 December 2014
(The figures have not been audited)

	Note	Individual Quarter		Year to Date	
		31.12.14	31.12.13 (Restated)	31.12.14	31.12.13 (Restated)
		RM'000	RM'000	RM'000	RM'000
Revenue	4	5,926	7,683	11,171	13,745
Other Income		1	10	3	13
Changes in Inventories		(139)	(430)	156	249
Staff Costs		(350)	(275)	(641)	(533)
Depreciation		(33)	(24)	(60)	(46)
Subcontract Labour Costs, Fertilizer and Chemical Costs		(870)	(1,398)	(2,513)	(2,523)
Foreign Exchange (Loss) / Gain		(2,392)	(443)	(3,891)	597
Other Expenses		(1,071)	(939)	(2,886)	(2,846)
Profit from Operations	4	1,072	4,184	1,339	8,656
Share of Profit of Associates		108	3,309	5,528	5,553
Profit before tax		1,180	7,493	6,867	14,209
Income tax expense	21	(495)	(850)	(832)	(1,298)
Profit after tax		685	6,643	6,035	12,911
<u>Other Comprehensive Income</u>					
Available-for-sale investments: (Loss) / Gain on fair value changes		(6,044)	(5)	14,818	9,363
Foreign currency translation		23,530	2,433	28,237	14,766
Share of other comprehensive loss of Associates		(3,516)	(9,423)	(6,728)	(8,264)
Other comprehensive income / (loss) for the period, net of tax		13,970	(6,995)	36,327	15,865
Total comprehensive income / (loss) for the period		14,655	(352)	42,362	28,776
Profit / (Loss) attributable to:					
Owners of the parent		937	913	3,163	4,046
Non-controlling interest		(252)	5,730	2,872	8,865
		685	6,643	6,035	12,911
Total comprehensive income / (loss) attributable to:					
Owners of the parent		6,990	(3,003)	19,221	11,047
Non-controlling interest		7,665	2,651	23,141	17,729
		14,655	(352)	42,362	28,776
Earnings per share attributable to owners of the parent:					
Basic (Sen)	26(a)	1.48	1.47	5.01	6.61
Diluted (Sen)	26(b)	1.48	1.47	5.01	6.61

The consolidated statement of comprehensive income should be read in conjunction with the accompanying explanatory notes attached to the financial statements.

KLUANG RUBBER COMPANY (MALAYA) BERHAD (3441-K)

(Incorporated in Malaysia)

Consolidated Statement of Financial Position**As at 31 December 2014**

	(Unaudited)	
	As at	As at
	31.12.14	30.6.2014
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	75,362	75,252
Biological assets	885	885
Investment properties	64,617	60,565
Investment in associates	92,626	88,790
Available-for-sale investments	427,732	400,703
Deferred tax asset	53	53
	<u>661,275</u>	<u>626,248</u>
Current assets		
Inventories	215	59
Trade and other receivables	5,638	1,008
Prepayments	127	188
Tax recoverable	70	9
Cash and bank balances	223,911	220,604
	<u>229,961</u>	<u>221,868</u>
TOTAL ASSETS	<u>891,236</u>	<u>848,116</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Parent		
Share capital	63,172	63,172
Reserves	400,418	381,829
	<u>463,590</u>	<u>445,001</u>
Non-controlling interests	420,561	398,121
Total equity	<u>884,151</u>	<u>843,122</u>
Non-current liabilities		
Deferred tax liability	1,521	1,521
Provision for retirement benefits	376	364
	<u>1,897</u>	<u>1,885</u>
Current liabilities		
Trade and other payables	5,051	3,075
Tax payable	137	34
	<u>5,188</u>	<u>3,109</u>
Total liabilities	<u>7,085</u>	<u>4,994</u>
TOTAL EQUITY AND LIABILITIES	<u>891,236</u>	<u>848,116</u>

The consolidated statement of financial position should be read in conjunction with the accompanying explanatory notes attached to the financial statements.

KLUANG RUBBER COMPANY (MALAYA) BERHAD (3441-K)

(Incorporated in Malaysia)

**Consolidated Statement of Changes in Equity
For the Financial Period Ended 31 December 2014**

(The figures have not been audited)

	← Non distributable →					← Distributable →						
	Equity, Total RM'000	Equity Attributable to Owners of the Parent, total RM'000	Share Capital RM'000	Share Premium RM'000	Capital Reserve RM'000	Fair Value Reserve RM'000	Foreign Exchange Reserves RM'000	Cultivation and Replacement Reserves RM'000	Property and Investment Reserve RM'000	General Reserve RM'000	Retained Earnings RM'000	Non- controlling interests RM'000
Opening balance at 1 July 2014	843,122	445,001	63,172	5,216	73,334	133,900	7,611	4,862	5,285	17,233	134,388	398,121
Issuance of new shares	-	-	-	-	-	-	-	-	-	-	-	-
Total comprehensive income / (loss) for the period	42,362	19,221	-	-	(2,919)	5,097	13,880	-	-	-	3,163	23,141
Dividend	(1,333)	(632)	-	-	-	-	-	-	-	-	(632)	(701)
As at 31 December 2014	884,151	463,590	63,172	5,216	70,415	138,997	21,491	4,862	5,285	17,233	136,919	420,561
Opening balance at 1 July 2013 (restated)	748,066	405,057	60,191	-	72,611	102,992	4,503	4,862	5,285	17,233	137,380	343,009
Issuance of new shares	14,835	8,197	2,981	5,216	-	-	-	-	-	-	-	6,638
Total comprehensive income / (loss) for the period	28,775	11,046	-	-	(3,573)	3,809	6,764	-	-	-	4,046	17,729
Dividend	(21,839)	(11,421)	-	-	-	-	-	-	-	-	(11,421)	(10,418)
As at 31 December 2013	769,837	412,879	63,172	5,216	69,038	106,801	11,267	4,862	5,285	17,233	130,005	356,958

The consolidated statement of changes in equity should be read in conjunction with the accompanying explanatory notes attached to the financial statements.

KLUANG RUBBER COMPANY (MALAYA) BERHAD (3441-K)
(Incorporated in Malaysia)

Consolidated Statement of Cash Flows
For the Financial Period Ended 31 December 2014
(The figures have not been audited)

	6 months ended	
	31.12.14	31.12.13
	RM'000	RM'000
OPERATING ACTIVITIES		
Profit before taxation	6,867	14,209
Adjustments for:		
Depreciation	60	46
Provision for retirement benefit	18	19
Dividend income	(3,621)	(5,499)
Interest income	(1,132)	(723)
Share of profit of associates	(5,528)	(5,553)
Unrealised foreign exchange loss / (gain)	3,900	(609)
Operating cash flows before working capital changes	<u>564</u>	<u>1,890</u>
Receivables	(2,552)	(50)
Prepayments	61	78
Inventories	(156)	(249)
Payables	643	(59)
Cash flows (used in) / from operations	<u>(1,440)</u>	<u>1,610</u>
Retirement benefit paid	(6)	(2)
Taxes paid	(790)	(294)
Net cash flows (used in) / from operating activities	<u>(2,236)</u>	<u>1,314</u>
INVESTING ACTIVITIES		
Dividends received	1,818	2,842
Interest received	858	673
Purchase of property, plant and equipment	(170)	(296)
Purchase of available-for-sale investments	(1,262)	(2,028)
Cash flows from investing activities	<u>1,244</u>	<u>1,191</u>
FINANCING ACTIVITY		
Dividends paid to owners of the Company	-	(11,421)
Dividends paid to non-controlling interest	-	(10,418)
Proceeds from issuance of new shares	-	14,835
Net cash used in financing activity	<u>-</u>	<u>(7,004)</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	(992)	(4,499)
EFFECTS OF EXCHANGE RATE CHANGES	4,299	4,880
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	220,604	212,795
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	<u>223,911</u>	<u>213,176</u>

The consolidated statement of cash flows should be read in conjunction with the accompanying explanatory notes attached to the financial statements.

KLUANG RUBBER COMPANY (MALAYA) BERHAD (3441-K)
(Incorporated in Malaysia)

Part A - Explanatory Notes Pursuant to FRS 134

1. Basis of Preparation

The interim financial statements have been prepared on a historical cost basis, except for freehold land included within property, plant and equipment, investment properties and available-for-sale investments that have been measured at their fair values.

The interim financial statements are unaudited and have been prepared in accordance with the requirements of FRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 30 June 2014. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 30 June 2014.

2. Significant accounting policies

Except as described below, the significant accounting policies adopted in the unaudited interim financial statements are consistent with those adopted in the Group's audited financial statements for the financial year ended 30 June 2014.

(a) Adoption of New and Revised FRSs, IC Interpretations and Amendments to FRS

FRSs, Amendments to FRS and IC Interpretations

Amendment to FRS 101 (Improvements to FRSs-2012)
Amendment to FRS 116 (Annual Improvements to FRSs 2010-2012 Cycle)
Amendment to FRS 132 (Improvements to FRSs -2012)
Amendment to FRS 134 (Improvements to FRSs -2012)
Amendments to FRS 10, FRS 12, and FRS 127: Investment Entities
Amendments to FRS 132: Offsetting Financial Assets and Financial Liabilities
Amendments to FRS 136: Recoverable Amount Disclosures for Non-Financial Assets
Amendments to FRS 139: Novation of Derivatives and Continuation of Hedge Accounting
IC Interpretation 21 Levies
Amendments to FRS 119: Defined Benefit Plans Employee Contributions
Annual Improvements to FRSs 2010-2012 Cycle
Annual Improvements to FRSs 2011-2013 Cycle

The adoption of the new FRSs, Amendments to FRSs and IC Interpretations that are effective for the financial statements commencing on 1 July 2014 does not result in any significant effect on the financial position, results and presentation of financial statements of the Group.

KLUANG RUBBER COMPANY (MALAYA) BERHAD (3441-K)
(Incorporated in Malaysia)

Part A - Explanatory Notes Pursuant to FRS 134

2. Significant Accounting Policies (cont'd)

(b) Revised FRS and IC Interpretation issued and not yet effective

The Group has not early adopted the following revised FRS and IC Interpretation which have been issued as at the date of authorisation of these financial statements and will be effective for the financial periods as stated below:

	Effective date for financial periods beginning on or after
FRS 14 Regulatory Deferral Accounts	1 January 2016
Clarification of Acceptable Methods of Depreciation and Amortisation (Amendments to FRS 116 and FRS 138: Property, Plant and Equipment and Intangible Assets)	1 January 2016
Amendments to FRS 11: Joint Arrangements	1 January 2016
FRS 9 Financial Instruments (IFRS 9 as issued by IASB in July 2014)	1 January 2018

The directors expect that the adoption of the standards and interpretations above will have no material impact on the financial statements in the period of initial application.

Malaysian Financial Reporting Standards (MFRS Framework)

On 19 November 2011, the Malaysian Accounting Standards Board (MASB) issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards (MFRS Framework).

The MFRS Framework is to be applied by all Entities Other Than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 Agriculture (MFRS 141) and IC Interpretation 15 Agreements for Construction of Real Estate (IC 15), including its parent, significant investor and venturer (herein called 'Transitioning Entities').

Transitioning Entities will be allowed to defer adoption of the new MFRS Framework and may in the alternative, apply Financial Reporting Standards ("FRS") as its financial reporting framework until the MFRS is mandatory for annual periods beginning on or after 1 January 2017.

The Group falls within the scope definition of Transitioning Entities and accordingly, will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statements when the MFRS Framework is mandated by MASB. In presenting its first MFRS financial statements, the Group will be required to restate the comparative financial statements to amounts reflecting the application of MFRS Framework. The majority of the adjustments required on transition will be made, retrospectively against opening retained earnings.

3. Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the financial statements for the year ended 30 June 2014 was not qualified.

KLUANG RUBBER COMPANY (MALAYA) BERHAD (3441-K)
(Incorporated in Malaysia)

Part A - Explanatory Notes Pursuant to FRS 134

4. Segmental Information

	6 months ended	
	31.12.14	31.12.13
	RM'000	Restated RM'000
Segment Revenue		
Plantation	6,016	7,124
Investment	5,155	6,621
Total	<u>11,171</u>	<u>13,745</u>
Segment results		
Plantation	2,607	3,721
Investment	1,028	8,284
	<u>3,635</u>	<u>12,005</u>
Unallocated corporate expenses	(2,296)	(3,349)
Profit from operations	<u>1,339</u>	<u>8,656</u>
Segment assets		
Plantation	130,324	125,953
Investment	760,668	648,309
	<u>890,992</u>	<u>774,262</u>
Unallocated corporate asset	244	147
Total assets	<u>891,236</u>	<u>774,409</u>

5. Unusual Items due to their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the financial period ended 31 December 2014.

6. Changes in Estimates

There were no changes in estimates that have had a material effect in the current quarter and year-to-date results.

7. Comments about Seasonal or Cyclical Factors

The revenue and earnings are impacted by the production of fresh fruit bunches and volatility of the selling price of crude palm oil. The production of fresh fruit bunches is influenced by weather conditions, production cycle and age of palms.

8. Dividend Paid

No dividend was paid since the last quarter.

KLUANG RUBBER COMPANY (MALAYA) BERHAD (3441-K)
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Part A - Explanatory Notes Pursuant to FRS 134

9. Debt and Equity Securities

There were no repurchase and repayment of debts and equity securities in the current quarter.

10. Changes in Composition of the Group

There were no changes in the composition of the Group during the current quarter.

11. Capital Commitments

There are no commitments for the purchase of property, plant and equipment not provided for in the financial statements as at 31 December 2014.

12. Changes in Contingent Liabilities and Contingent Assets

There were no contingent liabilities or contingent assets as at 31 December 2014.

13. Related Party Transactions

Transactions with related parties are as follows:

	Individual Quarter		Year-To-Date	
	3 months ended		6 months ended	
	31.12.14	31.12.13	31.12.14	31.12.13
		Restated		Restated
	RM'000	RM'000	RM'000	RM'000
Rental income from Ice Cold Beer Pte. Ltd., a company in which a director, Lee Chung-Shih has an interest (recurrent)	202	200	401	399
Estate agency fee payable to Kluang Estates (1977) Sdn Bhd, a company in which a director, Lee Chung-Shih, has an interest (recurrent)	52	123	170	254
Administration and support services payable to The Nyalas Rubber Estates Limited, a company in which a director, Lee Chung-Shih, has an interest (recurrent)	409	438	805	774
Administration and support services payable to Estate & Trust Agencies (1927) Limited, a company in which a director, Lee Chung-Shih, has an interest (recurrent)	40	32	234	64

KLUANG RUBBER COMPANY (MALAYA) BERHAD (3441-K)
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Part A - Explanatory Notes Pursuant to FRS 134

14. Subsequent Events

There were no material events subsequent to the end of the current quarter.

15. Fair Value Hierarchy

The Group uses the following hierarchy for determining the fair value of all financial instruments carried at fair value:

- Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities;
- Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices), and
- Level 3: Inputs for the asset or liability that are not based on observable market data (unobservable inputs).

	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	Total RM'000
31.12.14				
Available-for-sale financial assets	<u>376,911</u>	<u>-</u>	<u>-</u>	<u>376,911</u>
30.06.14				
Available-for-sale financial assets	<u>352,639</u>	<u>-</u>	<u>-</u>	<u>352,639</u>

There have been no transfers between Level 1, Level 2 and Level 3 fair value measurements during the current financial period and the comparative period. There were no change in the purpose of any financial asset that subsequently resulted in a different classification of that asset.

KLUANG RUBBER COMPANY (MALAYA) BERHAD (3441-K)
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**Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of
Bursa Malaysia Securities Berhad**

16. Performance Review

The Group's revenue of RM5.93 million and RM11.17 million for the current quarter and year-to-date respectively were lower than the revenue reported for last year's corresponding quarter of RM7.68 million and year-to-date of RM13.75 million despite higher interest income. Crop sales were down by about 30% and 15% for the current quarter and year-to-date respectively. These were due to lower tonnage harvested arising from the heavy rainfalls impeding the harvesting activities. The average price of fresh fruit bunches ("FFB") was also down by about 10% as compared to the average FFB price a year ago. Dividend income were also significantly lower.

For the current quarter, the Group reported an after-tax profit of RM685,000 which was significantly lower than last year's corresponding quarter's RM6.64 million. This was due to:-

- 1) Lower revenue achieved.
- 2) The unrealised foreign exchange loss of RM2.39 million suffered during the current quarter was higher than last year's corresponding quarter's RM443,000.
- 3) Share of profit of associates for the current quarter was only RM108,000. This was significantly lower than then profit of RM3.31 million reported for the corresponding quarter of a year ago.

The Group's after-tax profit for the 6 months to-date was RM6.04 million which was lower than last year's corresponding period-to-date's profit of RM12.91 million, mainly due to:-

- 1) Lower revenue achieved.
- 2) The foreign exchange difference for current period-to-date was a loss of RM3.89 million which was a negative turnaround from the gain of RM597,000 achieved 12 months ago.

KLUANG RUBBER COMPANY (MALAYA) BERHAD (3441-K)
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**Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of
Bursa Malaysia Securities Berhad**

**17. Comment on Material Change in Profit Before Taxation for the Current Quarter as
Compared with the Immediate Preceding Quarter**

For the quarter under review, the Group's revenue of RM5.93 million was higher than the immediate preceding quarter of RM5.25 million despite lower crop sales. This was mainly due to higher dividend income of RM2.41 million was received as compared to the receipt of RM1.21 million during the immediate preceding quarter ended 30 September 2014. Interest income was also slightly higher.

The Group reported a pre-tax profit of RM1.18 million for the current quarter. This was significantly lower than the immediate preceding quarter's RM5.69 million despite higher revenue was achieved. This was mainly due to:-

- 1) The foreign exchange loss of RM2.39 million for the current quarter was higher than the immediate preceding quarter's loss of RM1.5 million.
- 2) Share of the associates' profit for the current quarter was RM108,000 while the immediate preceding quarter's was RM5.42 million.

18. Commentary on Prospects

For the rest of the financial year, it will be a challenging time for the Group. The oil palm estates have to attend to extensive repairs to main and infield roads, and focus in reducing harvesting intervals which were affected and extended during the monsoon season respectively. FFB prices are expected to remain stable as FFB output in Malaysia declined in December and January due to the severe flood disrupted the harvesting activities. However, the yield is expected to low due to climatic changes.

The results of the associated companies may be further affected by the market valuation of their investments and currency fluctuations.

19. Profit Forecast or Profit Guarantee

There is no profit forecast or profit guarantee.

KLUANG RUBBER COMPANY (MALAYA) BERHAD (3441-K)
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**Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of
Bursa Malaysia Securities Berhad**

20. Profit before tax

Profit for the period is arrived after charging/(crediting):

	Individual Quarter		Year-To-Date	
	31.12.14	31.12.13	31.12.14	31.12.13
		Restated		Restated
	RM'000	RM'000	RM'000	RM'000
Interest income	(585)	(294)	(1,132)	(723)
Other income including investment income	(2,613)	(3,498)	(4,026)	(5,911)
Fair value (gain) / loss on Investment properties	-	-	-	-
Interest expense	n/a	n/a	n/a	n/a
Depreciation and amortization	33	24	60	46
Provision for and write off of receivables	n/a	n/a	n/a	n/a
Provision for and write off of inventories	n/a	n/a	n/a	n/a
Gain or loss on disposal of quoted or unquoted investments or properties	n/a	n/a	n/a	n/a
Impairment of assets	n/a	n/a	n/a	n/a
Foreign exchange (gain) / loss	2,392	443	3,891	(597)
(Gain) / Loss on derivatives	n/a	n/a	n/a	n/a
Exceptional items	n/a	n/a	n/a	n/a

n/a : Not applicable

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**Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of
Bursa Malaysia Securities Berhad**

21. Income Tax Expense

	Individual Quarter		Year-To-Date	
	3 months ended		6 months ended	
	31.12.14	31.12.13	31.12.14	31.12.13
		Restated		Restated
	RM'000	RM'000	RM'000	RM'000
Current tax:				
Malaysian income tax	329	809	597	1,188
Foreign tax	88	60	157	119
	<u>417</u>	<u>869</u>	<u>754</u>	<u>1,307</u>
(Over) / Under provision of Malaysian income tax in prior years	<u>78</u>	<u>(19)</u>	<u>78</u>	<u>(9)</u>
Total income tax expense	<u><u>495</u></u>	<u><u>850</u></u>	<u><u>832</u></u>	<u><u>1,298</u></u>

The effective tax rate for the current quarter was higher than the statutory tax rates applicable in Malaysia as certain expenses were not deductible for tax purposes while the tax rates for current year-to-date, last year's corresponding quarter and year-to-date were lower as certain income were not subject to tax.

22. Corporate Proposals

There was no corporate proposal announced by the Company as at the date of the issue of this quarterly report.

23. Borrowings

There were no borrowings and debt securities as at 31 December 2014.

24. Changes in Material Litigation

There was no pending material litigation as at the date of the issue of this quarterly report.

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**Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of
Bursa Malaysia Securities Berhad**

25. Dividend Payable

The following dividend in respect of the financial year ended 30 June 2014 on 63,171,977 ordinary shares has been approved by the shareholders at the Annual General Meeting on 4 December 2014:

	Amount RM	Net dividend per share Sen
First and final tax exempt (one-tier) dividend of 1%	<u>631,720</u>	<u>1.00</u>

26. Earnings Per Share

(a) Basic

Basic earnings per share amounts are calculated by dividing profit for the period attributable to owners of the parent by the weighted average number of ordinary shares in issue during the financial period.

	Individual Quarter 3 months ended		Year-To-Date 6 months ended	
	31.12.14	31.12.13 Restated	31.12.14	31.12.13 Restated
Profit attributable to owners of the parent (RM'000)	<u>937</u>	<u>913</u>	<u>3,163</u>	<u>4,046</u>
Weighted average number of ordinary shares in issue	<u>63,172</u>	<u>62,178</u>	<u>63,172</u>	<u>61,185</u>
Basic earnings per share (Sen)	<u>1.48</u>	<u>1.47</u>	<u>5.01</u>	<u>6.61</u>

(b) Diluted

Diluted earnings per share is the same as basic earnings per share as there is no dilutive potential ordinary shares outstanding as at 31 December 2014.

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**Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of
Bursa Malaysia Securities Berhad**

27. Disclosure of Realised and Unrealised Retained Profits / (Losses)

The disclosure of realised and unrealised profits mentioned above is solely for complying with the disclosure requirements stipulated in the directive of Bursa Malaysia and should not be applied for any other purposes.

The breakdown of retained profits of the Group, pursuant to the format prescribed by Bursa Malaysia, is as follows:

	As at 31.12.14	As at 30.06.14
	RM'000	RM'000
Total retained (losses) / profits of the Group and its subsidiaries:		
- Realised	126,697	121,246
- Unrealised	24,188	24,724
	150,885	145,970
Less: Consolidation adjustments	(13,966)	(11,582)
	<u>136,919</u>	<u>134,388</u>

28. Authorisation for Issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 16 February 2015.